

## JASPER PUBLIC LIBRARY

### ESTIMATED MONTHLY TAXPAYER IMPACT

Par Amount	\$6,500,000
Estimated Maximum Annual Payment	602,000
Estimated Maximum Tax Rate Impact (1)	0.0595

#### Taxpayer Impact:

<u>Market Value of Home</u>	<u>Net Assessed Value (3)</u>	<u>Estimated Monthly Taxpayer Impact</u>
\$75,000	\$16,500	\$0.82
100,000	32,750	1.62
125,000	49,000	2.43
132,900 (2)	54,135	2.68
150,000	65,250	3.24
175,000	81,500	4.04
200,000	97,750	4.85
225,000	114,000	5.65
250,000	130,250	6.46
275,000	146,500	7.26
300,000	162,750	8.07
325,000	179,000	8.88
350,000	195,250	9.68
375,000	211,500	10.49
400,000	227,750	11.29
425,000	244,000	12.10
450,000	260,250	12.90
475,000	276,500	13.71
500,000	292,750	14.52

1 Acre Agricultural Property (4)	\$0.10
\$100,000 Commercial/Rental Property	\$4.96

- (1) Based upon the 2016 certified net assessed value of \$961,533,665, not including the net assessed valuation for taxable property located in all allocation areas within the Library's geographical boundaries. Assumes financial institutions/license excise factor of 5%. Per \$100 of assessed value.
- (2) Median home value within Dubois County, per the U.S. Census Bureau, 2010 - 2014.
- (3) Based upon net assessed valuation of home, which includes the standard deduction, supplemental homestead deduction and the mortgage deduction.
- (4) Assumes agricultural land is assessed at \$2,100/acre per the Certification of Agricultural Land Base Rate Value for Assessment Year 2016 memo dated January 28, 2016 of the DLGF.